

BINGO MEETING ON MAY 23, 2023

Good morning and thank you all for coming. - This Board wants to applaud you for your service at Bingo, for volunteering and for giving up your personal time to aid and assist this community. We need you to know that all of the volunteers at Carefree, including this Board, are in it together. We are playing different positions but we are on the same team.

As you have probably surmised, this meeting is about finances and rules. Finances is a hard and cold word so I will make it a little more personal. It comes down to people that we need to keep financially secure. People like me and people like you. I have heard on many occasions that this Board is always looking for money. Well, I guess that's true. But let me explain this issue to you.

I am sure you all operate on some sort of personal budget. I am also sure that you purchase groceries and pay your bills and find that all of the prices have increased and that you find it a little difficult. And then there are instances where a roof needs to be replaced, a heating boiler is no longer operating or a hot water boiler is supplying you with plenty of cold water, or your central air has failed and it is 90 degrees outside. Maybe you are having an electrical problem. So many issues you could be facing and some totally by surprise. It is no longer a difficult situation. It becomes a bit of a hardship. Those extra funds you have put aside for a vacation or maybe a new car are about to be depleted. Some shareholders in this Association are already in dire straits and for them these issues could create a situation way beyond "hardship". I have dealt with each and every one of the foregoing problems in the past 14 years.

All of the same issues need to be realized by this Board. Our expenses have all risen greatly. We have repairs that must be made and we have to acknowledge that this Association may be facing system failures that may come as a surprise but still need to be taken care of. These issues affect all 1616 shareholder houses in Carefree and come under their shared budget which is much like your personal ones. Our highest goal is to face any and all added expenses without an additional assessment or raise in dues. This will be a tough target for this Board.

This is where you guys come in. You have been funding our bus service and that is greatly appreciated as it is a very necessary service to our shareholders who are also our friends and neighbors. We have reduced the monthly charges for this service to make this service more affordable. But we have ongoing improvements that are just as necessary. We have recently planned necessary concrete work which will create additional costs. We are in the process of choosing the contractor.

At a special Bingo meeting on September 22, 2022, it was agreed that Bingo proceeds would be used to cover capital improvements and that this use of funds would be added to the Bingo license. Rich Dalbo made us aware that Scott Steinman from the Bingo Commission had, in fact, advised him that the license should include capital improvements. The New Jersey Administrative Code states that capital improvements should be allocated for from Bingo proceeds as does the Carefree Booster Association By-Laws and the New Jersey State Statutes regarding Games of Chance. SEE COPY OF NOTES ATTACHED HERETO AS EXHIBIT A.

This Board is proposing that the bill for the upcoming concrete work be addressed immediately as a capital improvement by the Bingo Committee and that arrangements be made to pay this bill by the Bingo Committee, pursuant to the State Rules.

This entire matter needs to be resolved by the remittance of Bingo funds on a periodic and consistent basis to cover bills for much needed capital improvements. The Bingo license must be amended immediately to provide for the payment of capital improvements.

We have a monthly contract with the bus service. A check was issued by the Bingo Commission in payment of several months of advance service. It was necessary to stop payment to this vendor since this type of payment is not in accordance with our contract. There shall be no prepayment. Due to the agreement in the contract this vendor can be removed for accepting payment for services not rendered.

As we appreciate your service and your assistance, we also appreciate other volunteers who donate cakes and other items to be sold by the Kitchen Cafe during Bingo. The free cakes and goodies offered by the Bingo Committee limits the other volunteers and their donations are not being utilized. These are fellow shareholders/volunteers who are offering their services and they are, therefore, wasting some of their valuable time. Also, this takes away from the revenue that could be made by the kitchen. We are asking that these practices be stopped immediately.

The issue of door prizes containing gift cards purchased from Bingo proceeds arose at a meeting with Rich Dalbo and certain Board members on March 15, 2023. This matter was reviewed with the New Jersey Legalized Gaming Commission through the Attorney General's office and they made it clear to us that these items cannot be purchased by the Bingo Commission. A letter from the Board to Rich Dalbo was sent to him on April 10, 2023 advising him accordingly. SEE SAID LETTER ATTACHED AS EXHIBIT B.

On April 20, 2023 Rich Dalbo attended a Board meeting with Ray Mecca, Steve Jakalow and Nick Recanati to address certain issues including the gift cards one. Rich Dalbo was asked to refrain from this practice. He agreed to stop the gift card door prizes in compliance with the legal regulations. The meeting came to an amicable end with everyone present in total agreement.

On April 25, 2023, just five days after the aforesaid meeting, Rich Dalbo wrote a letter, copied it so that all Bingo attendees could receive a copy and gave it as a handout to all players as they entered the Bingo hall. A COPY OF THIS LETTER IS ATTACHED AS EXHIBIT C. This letter was signed by "Your Bingo Committee". As such, this letter is supposedly from each and every volunteer on the Committee. I would hope that this is not so. This letter states that the Board of Directors seems to work against the Committee and not with them. This is simply not true. In fact, there could be nothing further from the truth.

IN THE FUTURE, NO PROPEGANDA IS TO BE ATTACHED TO THE NJ GAMES OF CHANCE OFFICIAL RULES AND REGULATIONS.

IT HAS BEEN ESTABLISHED THAT GIFT CARDS/GIFTS TO INDIVIDUALS CONFLICT WITH STATE REGULATIONS AND ARE, THEREFORE, ELIMINATED.

THE BINGO LICENSE MUST BE AMENDED IMMEDIATELY TO PROVIDE FOR THE PAYMENT OF CAPITAL IMPROVEMENTS. IT MUST ALSO INCLUDE TWO ADDITIONAL INDIVIDUALS CAPABLE AND WILLING TO RUN BINGO WHEN THE PARTIES PRESENTLY ON THE LICENSE ARE ALL UNAVIALABLE AT ANY

TIME OR FOR ANY PURPOSE. THIS COMMUNITY BINGO SHALL NOT BE SHUT DOWN AT ANY TIME DUE TO THE FACT THAT PARTIES RUNNING SAME ARE NOT AVAILABLE.

PURSUANT TO ARTICLE V, SECTION 3 OF OUR BY-LAWS FOR CLUBS AND COMMITTEES, TWO SPOUSES CANNOT BE OFFICERS ON ANY CLUB OR COMMITTEE IN THIS CAREFREE COMMUNITY. AS SUCH, EITHER DAWN DALBO OR RICH DALBO MUST STEP DOWN FROM THEIR OFFICE AND THAT PARTY SHALL BE REMOVED FROM THE BINGO CHECKING ACCOUNT AS WELL AS THE RAFFLE CHECKING ACCOUNT AT ONCE. THE BINGO LICENSE WHICH IS ALREADY SCHEDULED FOR AMENDMENT SHALL ALSO REFLECT THIS CHANGE OF OFFICER. THE OFFICER WHO STEPS DOWN WILL BE ABLE TO REMAIN ON THE BINGO COMMITTEE AND TO BE INVOLVED IN SAME.

A COPY OF THE AFORESAID BY-LAW CITATION IS ATTACHED HERETO AS EXHIBIT D.

When the Bingo license was previously scheduled to be amended in December of 2022 to reflect the payment of capital improvements it was amended without this information included. However, it was amended by Rich Dalbo to eliminate Barbara Tupper from the license without the knowledge of Barbara or that of the Board.

Finally we all need to realize that 1616 shareholder houses exist here in Carefree. With all the events we host, all the meetings we attend, all the friends we see at meetings and at the pool we are physically involved with maybe 400 shareholders. There are many more here in Carefree, some living on Social Security payments they began collecting 20 years ago at a much lower rate where increases do not even amount to much. Many receive small pensions or none at all. Many of these people are taking only half of their medicines since they cannot afford the total daily doses. Many of them are not eating three square meals a day. Many cannot afford to come to our events or even get out much at all. For every dollar earned by our Clubs and our Bingo that is one dollar less all shareholders have to be responsible for. You guys are like rock stars for most of the people you represent – the Bingo players. They get a night of entertainment and laughs and maybe a nice money prize. This Board represents everyone including those who are not so fortunate. We need to ensure that the rules are followed and that we are strong financially in order to protect each and every shareholder. We will never be rock stars. But we take pride in what we do just as you guys do. And we are proud of what you do too. And we are here for you to help you with any new ideas you may have and with any concerns you may have. Different positions – same team. Thanks for playing.